

Rural Municipality of Loon Lake No. 561  
BYLAW No. 3-2022

**A BYLAW TO ESTABLISH PROPERTY TAX PENALTIES**

The Council of the Rural Municipality of Loon Lake No. 561 in the Province of Saskatchewan, enacts as follows:

1. Due Date
  - a. Property and other taxes imposed by the Rural Municipality of Loon Lake # 561 are deemed to be imposed on the first day of January in each year and shall be due on December 31<sup>st</sup>.
2. Penalty on Arrears of Taxes
  - a. Taxes which remain unpaid after the 31<sup>st</sup> day of December of the year in which they are levied shall be subject to a penalty.
  - b. The method of calculating the penalty shall be:
    - i. A compound rate of 2% per month, added on the first day of each month.
    - ii. Applies to:
      1. The total taxes and penalties that remain unpaid at the end of the month preceding the month in which the penalty is being applied.
3. Repeal Previous Discount and Penalty Bylaw
  - a. Bylaw 4-2021 is hereby repealed.
4. Coming into Force
  - a. This bylaw shall come into force on the day it receives third reading.



  
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REEVE

  
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ADMINISTRATOR

Read a first time on 11<sup>th</sup> day of May, 2022  
Read a second time on 11<sup>th</sup> day of May, 2022  
Read a third time on 11<sup>th</sup> day of May, 2022

