CASH COLLECTIONS

RURAL MUNICIPALITY OF LOON LAKE

BYLAW NO 3-2020

A BYLAW TO ESTABLISH A LIMIT ON CASH COLLECTIONS.

The Council of the Rural Municipality of Loon Lake No. 561 in the Province of Saskatchewan enacts as follows:

- 1. For the purpose of this bylaw, the expression:
 - a) "Designated officer" shall mean
 - i) the person appointed as the Administrator of the municipality; or
 - ii) the person who has been delegated authority to collect and deposit cash receipts belonging to the municipality;
 - b) "Council" means the Council of the Rural Municipality of Loon Lake No. 561];
 - c) "Municipality" means the Rural Municipality of Loon Lake No. 561
- 2. The designated officer shall deposit in the name of the Municipality, in a financial institution designated by Council, all moneys collected and receipted when they have accumulated to the amount of \$10,000.00 Ten Thousand Dollars
- 3. At the discretion of the designated officer, deposits may be made more frequently but in any case, not less than once a month nor more than once each day.

a third time and adopted

Read a third time and adopted this 18th day of Mouch 2020

Administrator

Administrator

Reeve